

ANNUAL GENERAL MEETING, ARCAC

MINUTES of MARCH 25, 2019 meeting – 5:00 p.m., ARTsPLACE

In attendance: Niki Clark, Hilary Jamnik, James Lightle, Brian Muskie, Randy Swigart, Carol Tonkin

Regrets: Bebe MacLean

Fifteen (15) members of the public were in attendance (13 signed in).

Meeting called to order by Chair Brian Muskie

Current directors were introduced.

Minutes of 2017 AGM (held March 12, 2018)

Attendees given five minutes to read over the minutes.

Motion made by Matthew Dubois to accept minutes, seconded by Flora Hall.

Financial reports presented by Treasurer Carol Tonkin

Treasurer explained that ARCAC is a financially stable non-profit with approximately \$130,000 in revenue and expenses each year. Revenue exceeded Expenses last year by about \$20,000; the value of a generous, anonymous donation. At the end of 2018, net assets totaled \$298,801. Arts Council has GICs (Guaranteed Investment Certificates) totaling \$103,238, earmarked as Endowment, Scholarship, and Contingency Funds. The Board's fiscal policy is conservative and secure. All cheques require two Board Director signatures. A CPA (Certified Public Accountant) meets regularly with the Treasurer and the Gallery Director, and prepares monthly and annual reports of all financial activity. An outside accountant conducts an objective review of the completed fiscal year and the final report is shared with the Board, which also reviews each monthly report at regular Board meetings.

Membership fees, programming fees and fundraising cover almost 50% of the annual operating expenses, including maintenance of its historic building, ArtsPlace. Federal, provincial, and community grants cover the remainder of operations expenses and special projects.

Special thanks by the new Treasurer were made to Ted Lind, former Treasurer, and to Sophie for orientation, for care in managing the 2018 Budget and good communication with the accountant, Kevin Burnell.

The approved operating budget for 2019 was introduced in AGM handout packet. Some discussion ensued regarding Paint the Town and the Arty Party fundraisers, with questions answered by Ted.

Motion of acceptance of the Treasurer's Report was given by Ken Maher, seconded by Matt Dubois, and carried unanimously.

The Chair's Message

Chair Brian Muskie read his message, which is included in the AGM packet, and thanked retiring Directors Ted Lind and Niki Clark for their five years of service to the Board and ARCAC.

Committee Reports

Included in the AGM packet are the 2018 Committee Reports for key, active committees, and a separate, detailed report of the 2018 Exhibitions and Programs was addressed by Ted, who will remain as Chair of the Programs Committee. Gallery visitor attendance was recorded as 3,609 and attendance at special programs was recorded as 2,291 for the year. Discussion ensued.

Ted then gave a brief preview of Programs to come in 2019.

Election of New Board of Directors

The current Board, with the retirement of Ted and Niki consists of six Directors. Carol was accepted onto the Board in November to replace Ted. No other new Board members have joined prior to the AGM.

Brian called for nominations from the floor two times – none were received

On the third request for anyone else who wished to be nominated, Julia Redgrave offered to sit on the Board and her name was added to the list of nominees: Hilary Jamnik, James Lightle, Bebe MacLean, Brian Muskie, Julia Redgrave, Randy Swigart and Carol Tonkin.

Brian called for the vote on the members of the Board, and all were in favour, none opposed.

Announcement

It was announced that our long-time Gallery Director, Sophie Paskins, was married last week, and all wished her well.

Call for Adjournment

Matt Dubois made the motion, all agreed. Annual General Meeting adjourned at 6:15 p.m.

Respectfully submitted,

Niki Clark, Acting Secretary.